

Massachusetts Association of REALTORS® Reports November Housing Statistics
Closed sales for single-family-homes increased from last November

FOXBOROUGH – Dec. 16, 2024 – [The Massachusetts Association of REALTORS® \(MAR\)](#) has released its housing statistics for November 2024. Closed sales increased by 3% from last November for single-family homes and decreased by .8% for condominiums. The increase in closed sales year over year is a promising indication for both buyers and sellers interested in entering a mobile market.

MAR data provided the following key indicators for November:

- The median sale price for single-family homes decreased by 1.6% to \$635,000 and by 1.9% to \$525,000 for condominiums from October to November.
- Since last month, new listings have decreased by 43.7% for single-family homes and by 45.8% for condominiums.
- Closed sales decreased by 7.6% for single-family homes and by 10.1% for condominiums from October to November.

“We expect new listings to experience a slight dip this time of year, as we head into the holidays, however, we’re hopeful of an increase in inventory in early 2025 as we continue to see market demand improve year over year,” said Amy Wallick, 2024 president of MAR and sales agent at Lamacchia Realty. “Buyers are active, and with the latest drop in new listings, sellers are well positioned to enter the market as we close out of the year.”

For a complete breakdown of statewide housing data, please visit <http://www.marealtor.com/market-data>.

November 2024 Data

	November 2024 Closed Sales	November 2023 Closed Sales	November 2024 Median Price	% Change Closed Sales (year over year)
Single-Family	3,408	3,308	635,000	3%
Condominium	1,340	1,351	525,000	-0.8%

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About the Massachusetts Association of REALTORS®

Organized in 1924, the [Massachusetts Association of REALTORS®](#) is a professional trade organization with more than 25,000+ members. The term REALTOR is registered as the exclusive designation of members of the National Association of REALTORS® who subscribe to a strict code of ethics and enjoy continuing education programs.

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