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Berkshire County Board of REALTORS®

- 20.170	- 12.170	+ 21.3%
Year-Over-Year	Year-Over-Year	Year-Over-Year
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory of Homes
All Properties	All Properties	All Properties

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	S	September			Year to Date		
Single-Family Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	104	140	+ 34.6%	956	958	+ 0.2%	
Closed Sales	138	96	- 30.4%	896	869	- 3.0%	
Median Sales Price*	\$353,000	\$319,000	- 9.6%	\$327,500	\$338,500	+ 3.4%	
Inventory of Homes for Sale	400	491	+ 22.8%				
Months Supply of Inventory	3.8	5.0	+ 31.2%				
Cumulative Days on Market Until Sale	73	75	+ 2.4%	87	89	+ 2.1%	
Percent of Original List Price Received*	98.7%	98.4%	- 0.3%	97.4%	96.2%	- 1.3%	
New Listings	122	223	+ 82.8%	1,293	1,406	+ 8.7%	

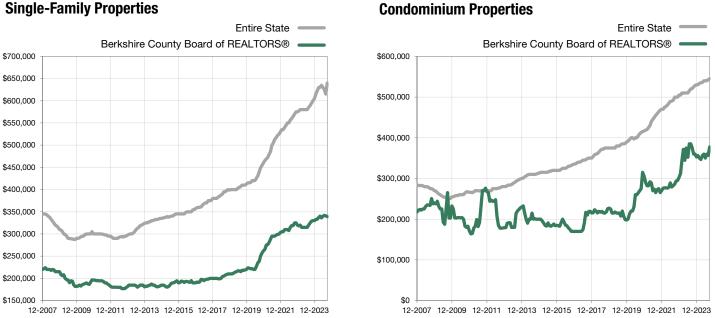
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	S	September			Year to Date		
Condominium Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	11	15	+ 36.4%	125	118	- 5.6%	
Closed Sales	15	14	- 6.7%	119	114	- 4.2%	
Median Sales Price*	\$349,500	\$295,000	- 15.6%	\$385,000	\$381,000	- 1.0%	
Inventory of Homes for Sale	51	56	+ 9.8%				
Months Supply of Inventory	3.9	4.4	+ 12.0%				
Cumulative Days on Market Until Sale	97	79	- 18.6%	97	94	- 3.1%	
Percent of Original List Price Received*	100.2%	97.5%	- 2.7%	99.0%	98.3%	- 0.7%	
New Listings	14	16	+ 14.3%	158	173	+ 9.5%	

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price based on a rolling 12-month average

Single-Family Properties





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Cape Cod & Islands Association of REALTORS®, Inc.

+ 3.9%	+ 0.1%	+ 23.1 %
Year-Over-Year	Year-Over-Year	Year-Over-Year
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory of Homes
All Properties	All Properties	All Properties

	S	September			Year to Date		
Single-Family Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	504	603	+ 19.6%	4,179	4,576	+ 9.5%	
Closed Sales	459	495	+ 7.8%	3,971	4,199	+ 5.7%	
Median Sales Price*	\$765,000	\$768,000	+ 0.4%	\$695,000	\$735,000	+ 5.8%	
Inventory of Homes for Sale	1,368	1,664	+ 21.6%				
Months Supply of Inventory	3.0	3.6	+ 20.0%				
Cumulative Days on Market Until Sale	32	45	+ 37.8%	39	46	+ 16.9%	
Percent of Original List Price Received*	98.5%	96.4%	- 2.1%	97.9%	97.2%	- 0.8%	
New Listings	703	746	+ 6.1%	5,286	6,204	+ 17.4%	

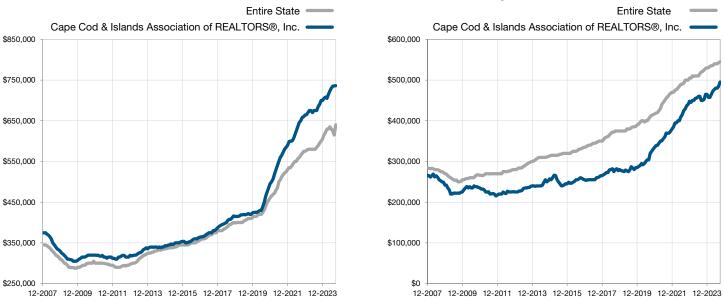
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	S	September			Year to Date		
Condominium Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	118	137	+ 16.1%	1,066	1,034	- 3.0%	
Closed Sales	130	117	- 10.0%	1,002	962	- 4.0%	
Median Sales Price*	\$457,500	\$514,000	+ 12.3%	\$450,000	\$481,250	+ 6.9%	
Inventory of Homes for Sale	331	437	+ 32.0%				
Months Supply of Inventory	3.0	4.0	+ 33.8%				
Cumulative Days on Market Until Sale	28	60	+ 117.6%	42	51	+ 21.2%	
Percent of Original List Price Received*	98.5%	95.7%	- 2.9%	98.6%	97.5%	- 1.1%	
New Listings	167	181	+ 8.4%	1,284	1,452	+ 13.1%	

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Median Sales Price based on a rolling 12-month average

Single-Family Properties



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

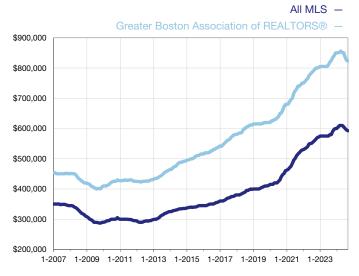
Greater Boston Association of REALTORS®

Single-Family Properties	September			September Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	750	992	+ 32.3%	7,616	8,052	+ 5.7%
Closed Sales	748	729	- 2.5%	7,387	7,528	+ 1.9%
Median Sales Price*	\$850,000	\$856,750	+ 0.8%	\$855,000	\$910,000	+ 6.4%
Inventory of Homes for Sale	1,522	1,546	+ 1.6%			
Months Supply of Inventory	1.8	1.8	0.0%			
Cumulative Days on Market Until Sale	34	34	0.0%	33	30	- 9.1%
Percent of Original List Price Received*	101.2%	99.5%	- 1.7%	102.1%	102.3%	+ 0.2%
New Listings	1,187	1,463	+ 23.3%	9,153	10,008	+ 9.3%

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Condominium Properties		September			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-	
Pending Sales	683	810	+ 18.6%	6,987	6,930	- 0.8%	
Closed Sales	702	626	- 10.8%	6,926	6,611	- 4.5%	
Median Sales Price*	\$689,000	\$673,500	- 2.2%	\$705,000	\$720,000	+ 2.1%	
Inventory of Homes for Sale	2,072	2,057	- 0.7%				
Months Supply of Inventory	2.8	2.9	+ 3.6%				
Cumulative Days on Market Until Sale	40	41	+ 2.5%	42	42	0.0%	
Percent of Original List Price Received*	99.7%	98.6%	- 1.1%	99.9%	99.9%	0.0%	
New Listings	1,267	1,498	+ 18.2%	9,582	9,938	+ 3.7%	

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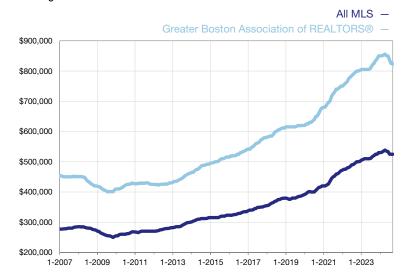
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation

MASSACHUSETTS ASSOCIATION OF REALTORS®

Median Sales Price – Condominium Properties

Rolling 12-Month Calculation





Greater Newburyport	- 12.8%	+ 22.1%	+ 1.7%
REALTORS®	Year-Over-Year Change in	Year-Over-Year Change in	Year-Over-Year Change in
nealions	Closed Sales	Median Sales Price	Inventory of Homes
	All Properties	All Properties	All Properties

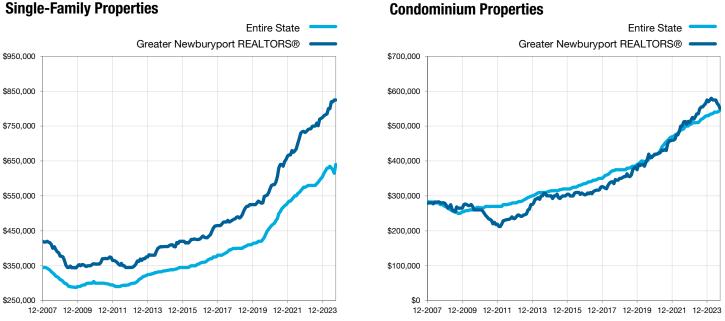
	September			Year to Date		
Single-Family Properties	2023	2024	+/-	2023	2024	+/-
Pending Sales	39	56	+ 43.6%	361	409	+ 13.3%
Closed Sales	43	43	0.0%	349	383	+ 9.7%
Median Sales Price*	\$800,000	\$825,000	+ 3.1%	\$774,000	\$834,777	+ 7.9%
Inventory of Homes for Sale	119	118	- 0.8%			
Months Supply of Inventory	2.9	2.8	- 1.6%			
Cumulative Days on Market Until Sale	30	28	- 5.4%	29	36	+ 23.4%
Percent of Original List Price Received*	101.8%	100.4%	- 1.4%	102.2%	100.7%	- 1.5%
New Listings	88	88	0.0%	534	589	+ 10.3%

	S	September			Year to Date		
Condominium Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	24	45	+ 87.5%	258	285	+ 10.5%	
Closed Sales	35	25	- 28.6%	260	268	+ 3.1%	
Median Sales Price*	\$565,000	\$420,000	- 25.7%	\$577,500	\$565,000	- 2.2%	
Inventory of Homes for Sale	59	63	+ 6.8%				
Months Supply of Inventory	2.0	2.1	+ 6.5%				
Cumulative Days on Market Until Sale	33	39	+ 17.7%	48	35	- 26.7%	
Percent of Original List Price Received*	101.5%	99.1%	- 2.4%	101.9%	100.5%	- 1.4%	
New Listings	51	63	+ 23.5%	346	401	+ 15.9%	

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Median Sales Price based on a rolling 12-month average

Single-Family Properties





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North Central Massachusetts Association of REALTORS®

-	1.070	+ 3.0%	- 4.1 %
Yea	r-Over-Year	Year-Over-Year	Year-Over-Year
C	Change in	Change in	Change in
Clo	osed Sales	Median Sales Price	Inventory of Homes
All	Properties	All Properties	All Properties

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	S	September			Year to Date		
Single-Family Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	179	224	+ 25.1%	1,572	1,618	+ 2.9%	
Closed Sales	189	162	- 14.3%	1,532	1,494	- 2.5%	
Median Sales Price*	\$450,000	\$474,750	+ 5.5%	\$430,000	\$453,500	+ 5.5%	
Inventory of Homes for Sale	333	327	- 1.8%				
Months Supply of Inventory	1.9	2.0	+ 3.9%				
Cumulative Days on Market Until Sale	33	32	- 3.4%	37	34	- 6.5%	
Percent of Original List Price Received*	101.4%	99.7%	- 1.6%	101.1%	100.8%	- 0.3%	
New Listings	213	252	+ 18.3%	1,894	1,980	+ 4.5%	

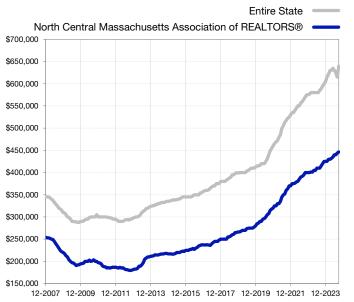
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	S	September			Year to Date		
Condominium Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	15	33	+ 120.0%	260	269	+ 3.5%	
Closed Sales	29	39	+ 34.5%	265	232	- 12.5%	
Median Sales Price*	\$315,000	\$335,000	+ 6.3%	\$320,000	\$324,950	+ 1.5%	
Inventory of Homes for Sale	72	59	- 18.1%				
Months Supply of Inventory	2.4	2.3	- 5.2%				
Cumulative Days on Market Until Sale	19	35	+ 88.5%	36	32	- 12.0%	
Percent of Original List Price Received*	103.2%	103.3%	+ 0.1%	102.4%	102.4%	+ 0.0%	
New Listings	34	44	+ 29.4%	338	333	- 1.5%	

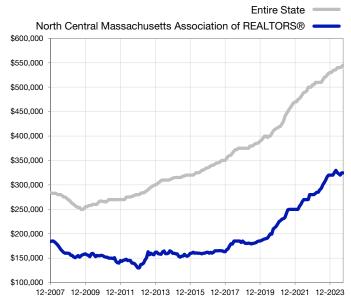
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Median Sales Price based on a rolling 12-month average

Single-Family Properties



Condominium Properties





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North Shore REALTORS®

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Year-Over-Year	Year-Over-Year	Year-Over-Year
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory of Homes
All Properties	All Properties	All Properties

± 11 6%

	September			Year to Date		
Single-Family Properties	2023	2024	+/-	2023	2024	+/-
Pending Sales	216	283	+ 31.0%	1,936	2,112	+ 9.1%
Closed Sales	214	243	+ 13.6%	1,847	1,947	+ 5.4%
Median Sales Price*	\$666,250	\$714,000	+ 7.2%	\$654,500	\$700,000	+ 7.0%
Inventory of Homes for Sale	399	412	+ 3.3%			
Months Supply of Inventory	1.8	1.9	+ 4.2%			
Cumulative Days on Market Until Sale	26	31	+ 19.0%	32	30	- 5.7%
Percent of Original List Price Received*	102.3%	100.8%	- 1.5%	102.0%	102.1%	+ 0.1%
New Listings	301	388	+ 28.9%	2,364	2,630	+ 11.3%

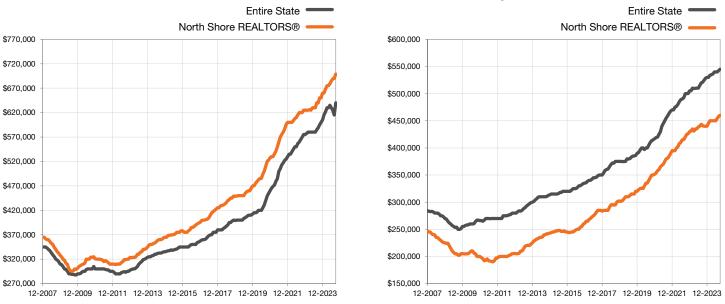
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	S	September			Year to Date		
Condominium Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	118	147	+ 24.6%	977	999	+ 2.3%	
Closed Sales	115	89	- 22.6%	943	918	- 2.7%	
Median Sales Price*	\$442,000	\$490,000	+ 10.9%	\$448,743	\$465,069	+ 3.6%	
Inventory of Homes for Sale	203	177	- 12.8%				
Months Supply of Inventory	1.9	1.7	- 12.8%				
Cumulative Days on Market Until Sale	20	34	+ 64.4%	30	31	+ 5.3%	
Percent of Original List Price Received*	102.6%	99.5%	- 3.1%	102.0%	100.9%	- 1.0%	
New Listings	193	171	- 11.4%	1,167	1,206	+ 3.3%	

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Median Sales Price based on a rolling 12-month average

Single-Family Properties



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Northeast Association of REALTORS®

+ 15.6%	+ 2.6%	+ 2.6%
Year-Over-Year	Year-Over-Year	Year-Over-Year
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory of Homes
All Properties	All Properties	All Properties

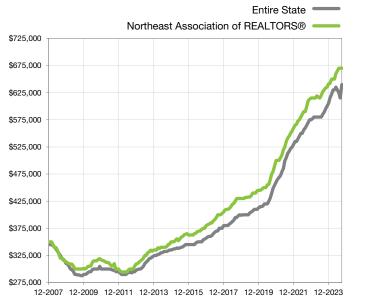
	S	September			Year to Date		
Single-Family Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	183	300	+ 63.9%	1,800	2,150	+ 19.4%	
Closed Sales	215	238	+ 10.7%	1,777	1,960	+ 10.3%	
Median Sales Price*	\$660,000	\$635,000	- 3.8%	\$649,900	\$680,000	+ 4.6%	
Inventory of Homes for Sale	336	302	- 10.1%				
Months Supply of Inventory	1.6	1.4	- 12.4%				
Cumulative Days on Market Until Sale	21	23	+ 5.5%	28	26	- 7.0%	
Percent of Original List Price Received*	103.3%	102.3%	- 1.0%	103.3%	103.0%	- 0.2%	
New Listings	280	346	+ 23.6%	2,132	2,530	+ 18.7%	

	S	September			Year to Date		
Condominium Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	84	123	+ 46.4%	841	924	+ 9.9%	
Closed Sales	87	111	+ 27.6%	802	858	+ 7.0%	
Median Sales Price*	\$435,000	\$430,000	- 1.1%	\$382,000	\$403,250	+ 5.6%	
Inventory of Homes for Sale	95	140	+ 47.4%				
Months Supply of Inventory	1.1	1.5	+ 36.8%				
Cumulative Days on Market Until Sale	30	29	- 4.5%	27	26	- 2.9%	
Percent of Original List Price Received*	103.7%	100.4%	- 3.1%	102.9%	101.8%	- 1.0%	
New Listings	100	148	+ 48.0%	908	1,097	+ 20.8%	

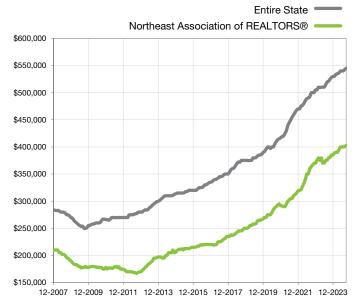
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Median Sales Price based on a rolling 12-month average

Single-Family Properties



Condominium Properties





REALTOR® Association of **Central Massachusetts**

- 13.6%	+ 3.0%	- 1.9%
Year-Over-Year	Year-Over-Year	Year-Over-Year
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory of Homes
All Properties	All Properties	All Properties

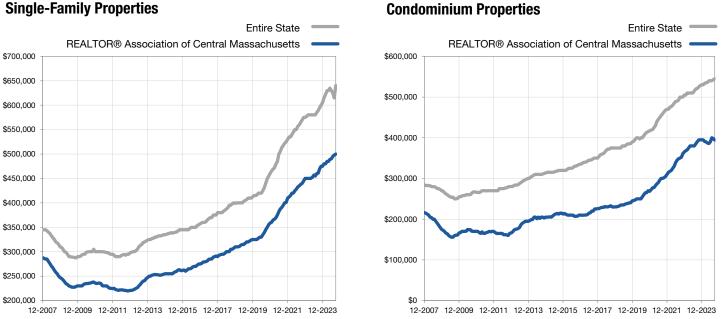
	S	September			Year to Date		
Single-Family Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	399	496	+ 24.3%	3,369	3,520	+ 4.5%	
Closed Sales	398	351	- 11.8%	3,238	3,248	+ 0.3%	
Median Sales Price*	\$482,500	\$500,000	+ 3.6%	\$475,000	\$510,000	+ 7.4%	
Inventory of Homes for Sale	718	694	- 3.3%				
Months Supply of Inventory	1.9	1.9	- 0.2%				
Cumulative Days on Market Until Sale	25	29	+ 16.1%	31	30	- 0.7%	
Percent of Original List Price Received*	103.3%	100.8%	- 2.4%	102.1%	101.3%	- 0.8%	
New Listings	552	593	+ 7.4%	4,062	4,433	+ 9.1%	

	S	September			Year to Date		
Condominium Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	114	134	+ 17.5%	1,075	1,043	- 3.0%	
Closed Sales	132	107	- 18.9%	1,015	1,008	- 0.7%	
Median Sales Price*	\$392,450	\$367,525	- 6.4%	\$395,000	\$400,000	+ 1.3%	
Inventory of Homes for Sale	190	197	+ 3.7%				
Months Supply of Inventory	1.6	1.8	+ 8.6%				
Cumulative Days on Market Until Sale	30	39	+ 31.7%	35	35	+ 0.8%	
Percent of Original List Price Received*	102.7%	99.9%	- 2.7%	102.3%	101.1%	- 1.2%	
New Listings	148	157	+ 6.1%	1,259	1,255	- 0.3%	

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price based on a rolling 12-month average

Single-Family Properties





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REALTOR® Association of Pioneer Valley

- 10.0%	+ 3.1%	- 0.3%
Year-Over-Year	Year-Over-Year	Year-Over-Year
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory of Homes
All Properties	All Properties	All Properties

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	S	September			Year to Date	
Single-Family Properties	2023	2024	+/-	2023	2024	+/-
Pending Sales	362	477	+ 31.8%	3,357	3,447	+ 2.7%
Closed Sales	420	369	- 12.1%	3,276	3,236	- 1.2%
Median Sales Price*	\$335,000	\$350,000	+ 4.5%	\$325,000	\$350,000	+ 7.7%
Inventory of Homes for Sale	795	690	- 13.2%			
Months Supply of Inventory	2.1	1.9	- 8.8%			
Cumulative Days on Market Until Sale	29	31	+ 7.5%	37	35	- 5.8%
Percent of Original List Price Received*	102.0%	101.3%	- 0.6%	101.2%	101.5%	+ 0.3%
New Listings	467	561	+ 20.1%	4,049	4,104	+ 1.4%

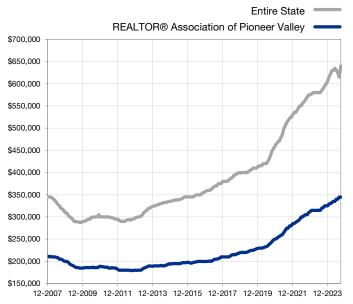
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	S	September			Year to Date		
Condominium Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	44	88	+ 100.0%	533	560	+ 5.1%	
Closed Sales	63	63	0.0%	531	499	- 6.0%	
Median Sales Price*	\$227,000	\$250,000	+ 10.1%	\$235,000	\$262,000	+ 11.5%	
Inventory of Homes for Sale	99	128	+ 29.3%				
Months Supply of Inventory	1.6	2.3	+ 45.4%				
Cumulative Days on Market Until Sale	29	30	+ 1.2%	40	34	- 16.9%	
Percent of Original List Price Received*	104.5%	101.5%	- 2.9%	102.5%	101.2%	- 1.2%	
New Listings	69	90	+ 30.4%	582	675	+ 16.0%	

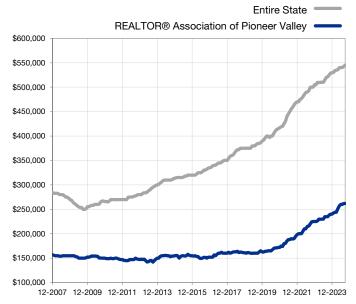
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Median Sales Price based on a rolling 12-month average

Single-Family Properties



Condominium Properties





+ 10.2% - 0.7% - 3.3% **Realtor®** Association of Year-Over-Year Year-Over-Year Year-Over-Year Southeastern Massachusetts Change in Change in Change in Inventory of Homes **Closed Sales** Median Sales Price All Properties All Properties All Properties

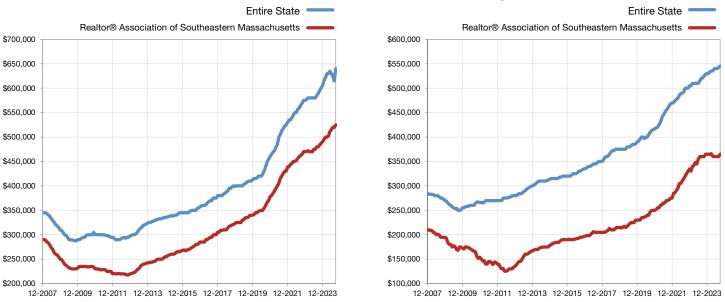
	5	Septembe	r	Year to Date		
Single-Family Properties	2023	2024	+/-	2023	2024	+/-
Pending Sales	243	319	+ 31.3%	2,499	2,516	+ 0.7%
Closed Sales	279	280	+ 0.4%	2,470	2,340	- 5.3%
Median Sales Price*	\$495,000	\$530,000	+ 7.1%	\$487,000	\$530,000	+ 8.8%
Inventory of Homes for Sale	556	551	- 0.9%			
Months Supply of Inventory	1.9	2.1	+ 9.4%			
Cumulative Days on Market Until Sale	33	30	- 9.7%	39	35	- 11.2%
Percent of Original List Price Received*	100.8%	100.2%	- 0.5%	100.2%	100.8%	+ 0.6%
New Listings	342	387	+ 13.2%	2,987	3,159	+ 5.8%

	S	September Yea			ear to Dat	ar to Date	
Condominium Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	63	72	+ 14.3%	535	531	- 0.7%	
Closed Sales	56	44	- 21.4%	513	481	- 6.2%	
Median Sales Price*	\$372,450	\$394,500	+ 5.9%	\$369,000	\$365,000	- 1.1%	
Inventory of Homes for Sale	113	113	0.0%				
Months Supply of Inventory	1.9	2.1	+ 10.3%				
Cumulative Days on Market Until Sale	23	29	+ 26.8%	36	33	- 7.8%	
Percent of Original List Price Received*	102.2%	101.5%	- 0.7%	101.8%	101.1%	- 0.6%	
New Listings	72	78	+ 8.3%	623	672	+ 7.9%	

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Median Sales Price Based on a Rolling 12-Month average

Single-Family Properties



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South Shore Realtors*

Greater Fall River Region Resources. Relationships. Results.

South Shore REALTORS® **Greater Fall River Region**

- 12.4%	+ 1.9%	- 13.7%
Year-Over-Year	Year-Over-Year	Year-Over-Year
Change in	Change in	Change in
Closed Sales All Properties	Median Sales Price All Properties	Inventory of Homes All Properties

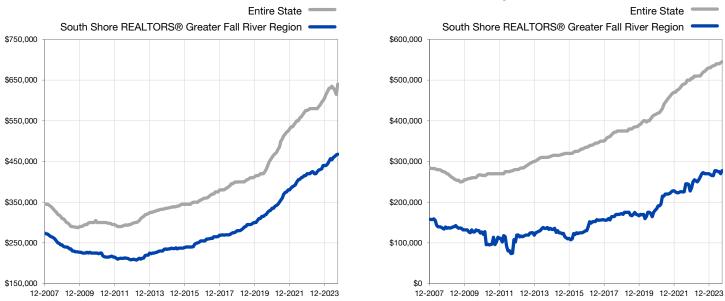
	S	September			Year to Date		
Single-Family Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	54	89	+ 64.8%	550	586	+ 6.5%	
Closed Sales	79	72	- 8.9%	561	538	- 4.1%	
Median Sales Price*	\$454,000	\$470,000	+ 3.5%	\$439,900	\$475,000	+ 8.0%	
Inventory of Homes for Sale	180	145	- 19.4%				
Months Supply of Inventory	2.9	2.4	- 14.7%				
Cumulative Days on Market Until Sale	39	37	- 6.5%	42	46	+ 8.5%	
Percent of Original List Price Received*	98.0%	97.6%	- 0.4%	99.4%	99.1%	- 0.4%	
New Listings	72	91	+ 26.4%	715	721	+ 0.8%	

	S	September Yea			ear to Date	
Condominium Properties	2023	2024	+/-	2023	2024	+/-
Pending Sales	11	10	- 9.1%	74	73	- 1.4%
Closed Sales	10	6	- 40.0%	66	60	- 9.1%
Median Sales Price*	\$340,000	\$272,500	- 19.9%	\$275,750	\$279,250	+ 1.3%
Inventory of Homes for Sale	24	31	+ 29.2%			
Months Supply of Inventory	3.2	4.4	+ 38.3%			
Cumulative Days on Market Until Sale	23	28	+ 23.2%	38	36	- 4.8%
Percent of Original List Price Received*	103.2%	97.9%	- 5.1%	100.0%	97.5%	- 2.5%
New Listings	12	17	+ 41.7%	95	113	+ 18.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price based on a rolling 12-month average

Single-Family Properties



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

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South Shore REALTORS®

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Year-Over-Year	Year-Over-Year	Year-Over-Year
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory of Homes
All Properties	All Properties	All Properties

111%

	S	September Ye			ear to Date	
Single-Family Properties	2023	2024	+/-	2023	2024	+/-
Pending Sales	331	418	+ 26.3%	3,068	3,320	+ 8.2%
Closed Sales	356	383	+ 7.6%	2,987	3,091	+ 3.5%
Median Sales Price*	\$649,500	\$700,000	+ 7.8%	\$640,000	\$680,000	+ 6.3%
Inventory of Homes for Sale	657	667	+ 1.5%			
Months Supply of Inventory	1.9	2.0	+ 2.6%			
Cumulative Days on Market Until Sale	28	38	+ 36.4%	36	34	- 3.5%
Percent of Original List Price Received*	101.4%	98.9%	- 2.5%	100.6%	100.3%	- 0.4%
New Listings	454	534	+ 17.6%	3,685	4,152	+ 12.7%

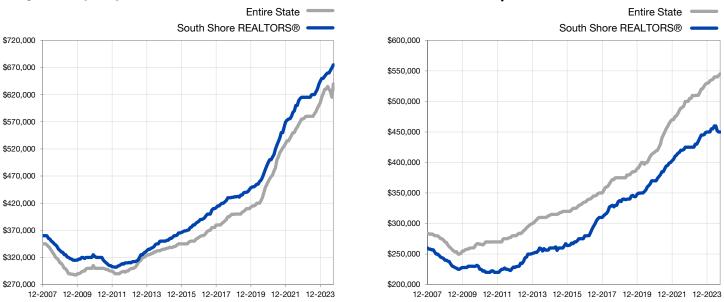
± 20%

	S	September			Year to Date		
Condominium Properties	2023	2024	+/-	2023	2024	+/-	
Pending Sales	117	125	+ 6.8%	1,054	1,101	+ 4.5%	
Closed Sales	140	123	- 12.1%	1,046	993	- 5.1%	
Median Sales Price*	\$460,000	\$450,000	- 2.2%	\$450,000	\$456,250	+ 1.4%	
Inventory of Homes for Sale	205	202	- 1.5%				
Months Supply of Inventory	1.8	1.9	+ 4.9%				
Cumulative Days on Market Until Sale	31	39	+ 26.7%	32	37	+ 13.6%	
Percent of Original List Price Received*	100.8%	99.6%	- 1.2%	100.9%	99.8%	- 1.0%	
New Listings	133	171	+ 28.6%	1,256	1,375	+ 9.5%	

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price based on a rolling 12-month average

Single-Family Properties



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.